# FOR MYSORE STATE

4-1-EE.

M. Finance—(1955) Department.

M.S. SERIES.

G.O. NO. 1685

1685

Dated 1-10-55

Para 4

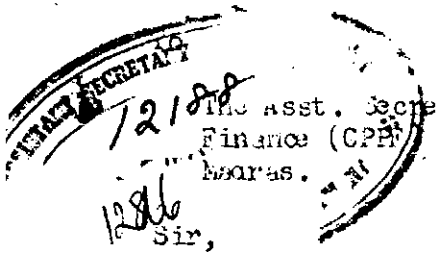
17/11/55

Stock Register No.3362

## [Despatch Abstract.]

Madras Contributory Provident Pension Fund Insurance policy on the life of Srimathi B.Appi Bai, Teacher, Government Fisheries School, Yernal Account No.1483 Agrl/P Assignment of policy on the Governor-Papers recorded.

No. 3594 H/55 (Send.Post) Office of the Asst.Director of Fisheries, South Kanara, Mangalore. Dated 21-4-55.



The Asst. Secretary to Government
Finance (CPF) Department,
Madras.

Sir,

Sub:- Contributory Pension cum Provident Fund - Account no. 1483 Agri/P - Srimathi S. Appi Bai - teacher - financing insurance premium from fund - requested.

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I submit herewith an application received from Srimathi S. Appi Bai, teacher, subscriber to Contributory Pension cum Provident Fund account no. 1483 Agri/ P for financing her insurance premium from her fund. Under insurance Policy no. 36220/21-10-54 of the Canara Mutual Assurance Co., Ltd., for Rs.100/- , premium receipt for this year ending October '54 and a non encumbrance certificate from the Insurance company are also enclosed.

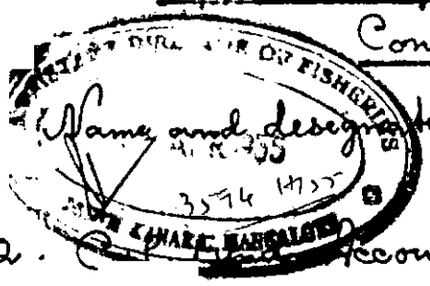
Encl;4

SJ/26.4.

for Asst. Director of Fisheries.

Copy to Srimathi S. Appi Bai through Headmaster, Yermal
Copy to the Inspector of Fisheries, Mangalore.

## Application for financing of Insurance Policies from the Contributory pension cum Provident fund.



1. Name and designation of the Subscriber. Srimt. B. Appai Bai; / Asst. teacher, Govt. Fisheries School, Yernal (Boda)
2. Account Number No. 1483 - Agri. / 1
3. Whether the Subscriber is a bachelor, married man or widower. ... A widow
4. Name, age and relationship of the family member for whose benefit the policy has been taken or is proposed to be taken (for the definition of the term 'Family' See Rule 4 (iii) of the CPPF Rules.) Srimt. B. Thamia Maisty; 48 yrs; Mother.
5. Whether the mode of payment of the premium of the policy is annual. (Authorisation will not be issued unless the mode of payment of the premium of the policy is annual.) Annual
6. Whether the beneficiary of the policy (member of the family) if a major, is willing to join the assignment of the policy in favour of the Governor of Madras. A major. He is willing to join the assignment of the policy in favour of the Governor of Madras.
7. Whether the policy taken, or proposed to be taken is the one prescribed under the Rule 27 of the Madras Contributory Provident Pension Fund Insurance rules 1950. ... Yes.
8. Amount of yearly premium. Rs 46-7-
9. Rate of Subscription to the fund. Rs. 4-0 → per month
10. Amount Standing to the Credit of the Subscriber in the fund on the date of the application. (Only when the amount to the Credit of the Subscriber in the Fund is Sufficient to cover the premium amount, the application need be forwarded to this office.) B. 80/- approx. (1048 upto 31-3-05)

7-a). Particulars, such as the No. & date of the authorisation issued, the amount of annual premium, the Stock register No. assigned in the Policy etc., of other policy, or policies if any, financed from the fund.

## Certificates and documents to be attached to the application.

1. The policy with the latest premium receipt or the acceptance receipt letter, together with a true copy of the proposal for assurance issued by the Insurance Company. The fact of having admitted the age of the assured should have been recorded on the policy, or on the acceptance letter. If the policy is already taken, a certificate from the insurance company that it is alive and unencumbered should be furnished at the time of application.

NOTE:- The policy proposed to be financed from the fund should be a whole life policy with limited payments or endowment policy for limited period. Policies with special provision such as lien etc, will not be accepted for being financed from the fund.

2. If the Subscriber is a bachelor or widower, having no family as defined in Rule 4 (iii) of the CPPF Rules, an undertaking in the following form should be obtained from him and attached to the application.

"I, Sri (Here enter the name and official designation of the Subscriber Srimathy B. Appi Bai, Asst. teacher, Govmt Girls High School, hereby undertake to report the fact of my having acquired a family to the head of the office as soon as I contract a marriage. I shall further take the necessary steps to have the insurance policy taken/proposed to be taken by me in the Canara Mutual Assurance (Here enter the name of the Insurance Company) Co; Ltd. Re-assigned (if) in favour of the Governor of Madras in the joint tenant form, along with my life soon after marriage, or if she is a minor at the time on her becoming a major.

2. If the beneficiary of the policy is a minor (person below 21 years of age) an undertaking in the following, form should be obtained and attached to the application

I, Sri
(Here enter the name and official designation of the Subscriber) Shall undertake the necessary steps to have the insurance policy taken, proposed to be taken by me in the (Here enter the name of the insurance company)
Co. Ltd, Re-assigned in favour of the Governor of Madras in the joint tenant form along with my wife Srimathi aged years on her becoming a major.

Enclosed - 4 (1) Life Insurance Policy No. 36220 (2) Premium receipt of Rs. 46
(3) Encumbrance Certificate & (4) Declaration certificate as Col. No. 2.

B. Appi Bai
4-4-58

A/c. No. 1173 Appi/P

I Srimathy B. Appi Bai, Asst. teacher, yernal Fresh School hereby undertake to report the fact of my having acquired a family to the head of the office as soon as I contract a marriage I shall further take the necessary steps to have the insurance policy taken by me in the Canara Mutual Assurance Company Ltd. Re-assignment in favour of the Governor of Madras, in the joint tenant form along with my life soon after marriage

B. Appi Bai
h.H.S.S
Subscriber (widow)

Countersigned.

Assistant Director of Fisheries,

A/C. No. 1493 Appi. 18

"MUTUAL" UDIPI TELEPHONE: 10

# THE CANARA MUTUAL ASSURANCE COMPANY, LTD.

INCORPORATED IN INDIA — LIABILITY OF MEMBERS LIMITED

Head Office: UDIPI, S. India.

ADDRESS ALL COMMUNICATIONS TO THE MANAGING DIRECTOR & QUOTE NO. OF POLICY.

Actuarial Dept.

POST BOX NO. 19, UDIPI

15th March, 1955.

## ENCUMBRANCE CERTIFICATE.

Policy No.36220 - Smt. B.Appi Bai.

We hereby certify that the above Policy is free from any encumbrance by way of loan or assignment as on this date.

DEPUTY MANAGER.

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5,002—25-11-53.

GOVERNMENT OF MADRAS

FINANCE DEPARTMENT.

*Memorandum No.* 12866 C.P.P.F.I/Ins/55-1 *Dated* 11-5-55

*Subject.*—Madras : Contributory Provident Pension Fund—Financing of life insurance policy from the fund of Srimathi B. Appi Bai A/c No. 1483 Agri/P. Permission—Accorded.

*Reference.*— From the Asst Director of Fisheries, South Kanara, Mangalore No. 3594 H/55 dt 21-4-55

Subject to availability of funds withdrawal of a sum of Rs. 46-7-0 (Rupees Forty-six only roundly ) is permitted annually from the Contributory Provident Pension Fund Account of Srimathi B. Appi Bai, Teacher for payment of insurance premium in respect of policy taken/ ~~proposed to be taken~~ by him in the Canara Mutual Assurance Co., Ltd. (subsequent withdrawal for payment of premium may be permitted if it is claimed by the subscriber in time to admit of the payment being made to the Insurance Company by the due date, (including the days of grace). Attention is invited to the Madras Contributory Provident Fund Pension Insurance Rules, 1950, introduced in G.O. No. 365, Finance (Pension), dated 28th March 1950, and G.O.No. 559, Finance (Pension), dated 12th May 1951, and also to the Accountant-General's circular letters No. Fds. No. 6-163-445, dated 1st November 1939, and No. Fds. 6-923, dated 4th December 1940, for details of general procedure. This memorandum should be kept for record and the number and date of the memorandum alone should be quoted as authority in the bill for withdrawal.

2. The Insurance Company's official premium receipt should be sent to this office within a month from the date of withdrawal of premium. ~~As the execution of the assignments on the policy in favour of the Governor should be completed within three~~

[P.T.O.

months after the first withdrawal from the fund, the policy should be sent to this office *without any assignment recorded on it*, as soon as the same is received from the company for scrutiny and advice regarding form of assignment. Failing production of either, or both, the amount withdrawn should be repaid forthwith with interest thereon—vide sub-rule (3) of rule 33 of the Contributory Provident Pension Fund Rules.

3. The policy on receipt should be sent to this office *without any assignment being recorded on it*, if it is expressed on the face of it to be payable unconditionally to his wife or wife and children—vide Rule 35 (1) (*b*) of the Contributory Provident Pension Fund Rules.

To

The Asst. Director of Fisheries,
South Kanara
Mangalore.

for Assistant Secretary to Government

(True copy)

Forwarded (By order).

Superintendent

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**By Registered Post.** 5,002—25-11-53.

GOVERNMENT OF MADRAS.

**FINANCE DEPARTMENT.**

*Memorandum No.* 12866 C.P.P.F I/Sms/55-2 *Dated* 4-5-55.

*Subject.*—Madras Contributory Provident Pension Fund—Advice regarding the form of assignment to be executed on the Life Insurance Policies financed from the fund of Srimathi B. Appi Bai, Teacher, Govt. Fisheries School, Yermal, South Kanara Dist.

*Ref.*— From the Asst. Director of Fisheries, South Kanara, Mangalore, No. 3594 H/55 dt 21-4-55

The insurance policy/~~policies~~ detailed below is/~~are~~ forwarded with the specimen of the form of assignment to be recorded on ~~each~~ policy. The assignment may be executed on the policy itself either in the subscriber's own handwriting or in type, or alternatively a typed or printed slip containing the assignment may be pasted on the blank space provided for the purpose on the policy. A typed or printed endorsement must be duly signed and if pasted on the policy it must be initialled across all four margins. When executing the assignments, the names of the proposer and the beneficiary should agree letter by letter with the names as noted in the policy. The assignments executed should also agree word by word with those indicated in the specimen form.

2. The company may be requested to record on the policy the fact of having altered the mode of payment of premium into one of annual basis in the case of policy number ——————, before the assignment is registered in their books.

3. The age of the assured may be got admitted by the insurance company and recorded on the policy.

4. ~~Both~~ the assignments ~~Nos. I and II~~ as in the specimen form of assignment attached should be recorded on the policy. ~~in all cases except in the case of policy No.~~

5. After the assignment is duly executed on the policy, it should be sent to the insurance company concerned with a request to register the assignments in their books and forward the policy along with a certificate that the policy is in force and free from all encumbrances to this office by registered post (acknowledgment due) as it is not possible for this office to acknowledge receipt of the policies to insurance companies.

6. The receipt of this memorandum together with the enclosed policy/~~policies~~ may be acknowledged.

7. The first premium receipt for Rs 46-7-0 is returned herewith after perusal.

To
The Asst. Director of Fisheries,
South Kanara,
Mangalore.
and the Pay-in-Slip receipt
with Policy / by R.P.

D/C 12/5/55
*Assistant Secretary to Government.*
10-5-55
R.P.
11/5/55

True Copy/Forwarded/By Order

*Superintendent.*

P.T.O.

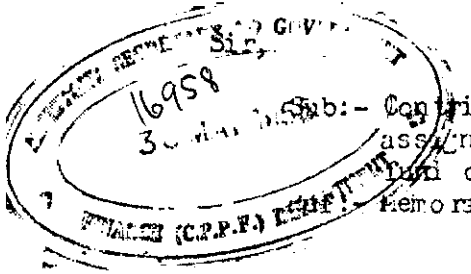
| Serial number. | Name of Subscriber. | Name of Insurance Company and Policy number. |
|---|---|---|
| | Srimathi B Appa Rao — | |

No. 3594 E/55

Office of the Asst
Fisheries, South Range
Dated 26-5-55.

To

The Asst. Secretary to Government,
Finance (CPPF) Department,
Madras.




Sir,

Sub:- Contributory Pension cum Provident Fund - advice regarding the form of assignment to be recorded on the insurance policy financed from the Fund of Srimathi [illegible] Appi Bai - regarding
Memorandum No. 12866 CPPF-1/55-2 dated 11-5-55

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Receipt of the above memorandum and the enclosures sent with it is hereby acknowledged.

for Asst Director of Fisheries.

DJ/25.5.

BY REGD. POST. A.CK. DUE

No. 3594 H/55

Office of the Asst. Director of Fisheries, South Kanara, Mangalore.
Dated 13-6-55.

To

The Canara Mutual Insurance Co., Ltd.,
Udipi.

Dear Sir,

Sub:- Insurance Policy No. 36220 - Srimathi S. Appi Nai - Rs. 1000/-

---oOo---

In enclosing herewith the above insurance policy of Srimathi S. Appi Nai teacher working under this department, I request you kindly to record the assignment made on the policy, in the books of the company and then to forward the policy, with a certificate that the policy is in force and is free from all encumbrances, to the Asst. Secretary to Government, Finance (CPPF) Department, Madras, by registered Post Acknowledgment Due under intimation to this office.

Yours faithfully,

for Asst. Director of Fisheries.

DJ/16.6.
Copy to Srimathi B. Appi Nai through Headmaster, Bada Yermal
Copy submitted to the Asst. Secretary to Government, Finance (CPPF) Department with reference to memorandum No. 12866 CPPF-1/55-2 dated 11-5-55

C.M. 199
TELEGRAMS: "MUTUAL" UDIPI.
TELEPHONE: { HEAD OFFICE 10
RESIDENCE OF MG. DIR. 1

# THE CANARA MUTUAL ASSURANCE COMPANY, LTD.

INCORPORATED IN INDIA — LIABILITY OF MEMBERS LIMITED

Head Office. **UDIPI**, S. India.

ADDRESS ALL COMMUNICATIONS TO THE MANAGING DIRECTOR & QUOTE NO. OF POLICY.

Post Box No. 19,
UDIPI.

23/46 17

Secretariat Dept. -36220.

16th July, 1955.

REGISTERED ACK.DUE.

The Asst. Secretary to Government,
Finance (CPPF) Department,
Madras.

Dear Sir,

Ref: Policy No.36220 - Srimathi B.Appi Bai,
Teacher, Govt.Fisheries School, YERMAL.
(S.Kanara)

We hereby certify that the above Policy is in force and that it is free from encumbrance by way of loan or assignment excepting the assignment dated 8-6-1955 favouring the Governor of Madras.

The above Policy received through the Asst. Director of Fisheries, South Kanara, Mangalore, is enclosed herewith after registering the assignment dated 8-6-1955. Please acknowledge receipt.

Our premium notices, premium receipts and all communications relating to the Policy will be sent to the above Assured, Srimathi B.Appi Bai until we hear from you to the contrary.

Yours faithfully,

DEPUTY MANAGER.

Encl: 1
KNH.

Fin (CPPF-I) Dept

Memo No. 12866/CPPF-I/Ins/55-3 dt 28.7.55

Sub: Policy No. 36220 - Srimathi B. Appi Bai, Teacher, Govt. Fisheries School, Yermal S. Kanara

Ref: From the Dy. Manager, the Canara Mutual Assurance Co. Ltd Ltr. Dt 16.7.55

With ref. to rule 27 of the M.C.P.F. P.I. Rules 1950 the Subscriber Srimathi B. Appi Bai, teacher Govt. Fisheries School, Yermal, S. Kanara Dt should effect Ins. for a minimum amount of Rs 1000/-. Though the pol. is now taken by the Subscriber in the Canara Mutual Assurance Co. Ltd it is for Rs 1000/- it is issued only on the express Condition that it is Subject to a lien of Rs 500/-. The policy Can not be taken to be for Rs 500/- only for purpose of rule 27. If therefore the Subscriber has not taken any other policy, She should be regd to effect addl. Ins. for Rs 500/- or have the lien in the policy waived by increasing the premium.

so that the net amount excluding lien in the present policy for which She has insured may not fall below the min. prescribed in rule 27 of the CPPF Rules 1950

The attention of the Asst. Dir. of Fisheries, S. Kanara, Mangalore is invited to the note under "Certificate and documents" to be attached to the application in Govt. Memo No. Fr 240/CPPF-GI/54 dt

P.T.O.

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O.P.S.Y according to which persons with
Spl. provisions such as lien etc will be
accepted for being granted from the Govt.

The Asst. Dir. of Fisheries, ~~Chavara~~
is requested to report whether the Institution
is willing to effect additional Bus. as mentioned
above, and the lien may be introduced with reg.
to a medical report.

A.S.

To

The Asst. Dir. of
Fisheries,
Chavara,

No. 3594 II/55

Office of the Asst. Director of Fisheries, South Kanara, Mangalore Dated 9-8-55.

To

The Asst. Secretary to Government,
Finance (CPPF) Department,
Madras.

Sir,

Sub:- Policy No. 36220 - Srimathi B. Appi Bai - teacher - Government Fisheries school -Yermal - South Kanara
Ref:- Memorandum No. 12866/CPPF-1/ins/ 55-3 dated 28-7-55.

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With reference to the memorandum cited, I submit that Rule 27 of the M.G.P.P.F. Rules, 1950 has fixed the minimum amount of insurance for persons drawing less than Rs. 45/- at Rs. 500/-. In the case of Srimathi B. Appi Bai, her basic pay is only Rs. 34/- p.m. and as such the value of her policy excluding the liem of Rs. 500/- covers the minimum amount fixed, and as such it does not seem necessary for her to take any additional insurance now.

for Asst. Director of Fisheries.

DJ/10.8.

To A.F.

The A.G. Madras has already addressed regarding the procedure to be followed in the case of applications for withdrawals of CPPF. in their No. 16670-CPPF-II/55-1 dt 15.6.55. This may also hold good in the case of refund of subscriptions by CPPF. in cases where no reply is received.

5,002—25-11-53.

## GOVERNMENT OF MADRAS.

Madras Contributory Provident-Pension Fund-Insurance policy on the life of Srimathi B. Appi Bai, teacher, Govt. Fisheries School, Tarmal Account No. 1483 Agri

Assignment of policy to the Governor—Papers recorded.

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## FINANCE DEPARTMENT.

G.O. Ms. No. 1685 Dated the 1.10.53

READ—the following :—

1) G.O. " Memo No. 12866-CPPF-I/Ins/53-1 dt 11.5.53

2) " " 12866-CPPF-I/Ins/53-2 dt 11.5.53

Recorded.

2. The policy referred to below has been kept in this office in safe custody. The following details of the policy are furnished for record in the office of the Asst. Dir. of Fisheries, Kakinada

Manja

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| | |
|---|---|
| (1) Number and amount of policy .. .. | No. 36 dated for Rs 1000/- |
| (2) Name of the company .. .. | the Canara Mutual Ins. Co. Ltd. |
| (3) Amount of premium .. .. .. | Rs 46.7.0 |
| (4) How payable .. .. .. .. | yearly |
| (5) Due date .. .. .. . | 13th October |
| (6) Date of final payment .. .. | 13.10.78 |
| (7) Date of maturity .. ... .. | 13.10.79 |
| (8) Stock register number assigned to policy | 3362 |

NOTE.—The stock register number noted against item (8) should invariably be quoted in the letter for withdrawal to finance the policy together with the number and date of the Government Memorandum sanctioning the withdrawal for payment of insurance premium.

*Assistant Secretary to Government.*

To
the Asst. Director of Fisheries,
S. Kanara,
Mangalore.

(True copy)
Forwarded/By Order.

Fin Dept

*Superintendent.*

by L. CPF. I ~~Cashier~~ Cash.